

**Headwaters Fund Quarterly Report: July-September 2010**

**Balances as of 9/30/10**

**Fund Balances\***

	Cash	Receivables	Total	Obligated	Total
3843 Revolving Loan Fund	\$ 5,314,522	\$ 3,275,371	\$ 8,589,893	\$ -	\$ 8,589,893
3844 Revolving Loan Loss Reserve	\$ 480,000	\$ -	\$ 480,000	\$ -	\$ 480,000
3846 Community Investment Fund**	\$ 2,525,649	\$ 928,371	\$ 3,454,020	\$ 455,061	\$ 2,998,959
3847 Liquidity Fund	\$ 6,030,867		\$ 6,030,867	\$ -	\$ 6,030,867
3848 Grant Fund	\$ 766,194	\$ -	\$ 766,194	\$ 484,950	\$ 281,244
3849 Initiative Fund	\$ 659,759	\$ -	\$ 659,759	\$ 600,000	\$ 59,759
<b>Totals:</b>	<b>\$ 15,776,991</b>	<b>\$ 4,203,742</b>	<b>\$ 19,980,733</b>	<b>\$ 1,540,011</b>	<b>\$ 18,440,722</b>

\*Interest posted through 4/10, \*\* Community Investment Fund is a combined loan and grant fund

**Loan Programs**

Revolving Loan Fund				Community Investment Fund	
	AEDC	RREDC	Total		Total
Number of Active Loans	16	8	24	Number of Active Loans	2
Current Loan Balance*	\$ 1,454,646	\$ 1,820,725	\$ 3,275,371	Current Loan Balance	\$ 928,371
Received This Quarter	AEDC	RREDC	Total	Received This Quarter	Total
Principal	\$ 8,385	\$ 11,708	\$ 20,092	Principal	\$ -
Interest	\$ 25,270	\$ 32,073	\$ 57,343	Interest	\$ 5,625
<b>Totals:</b>	<b>\$ 33,654</b>	<b>\$ 43,781</b>	<b>\$ 77,435</b>	<b>Total:</b>	<b>\$ 5,625</b>

\*Headwaters Fund portion (only) at end of quarter

**Grant Programs**

	Number of Grants		Dollar Amounts		
	Awarded*	Open	Beginning Obligation	Disbursed**	Outstanding Obligation
3848 Grant Fund	3	12	\$ 554,165	\$ 73,715	\$ 480,450
3848 Mini Grants	1	4	\$ 6,500	\$ 2,000	\$ 4,500
<b>3848 Subtotal:</b>	<b>4</b>	<b>16</b>	<b>\$ 560,665</b>	<b>\$ 75,715</b>	<b>\$ 484,950</b>
3846 Community Investment Fund	0	4	\$ 505,061	\$ 50,000	\$ 455,061
3849 Initiative Fund	0	1	\$ 600,000	\$ -	\$ 600,000
<b>Total for All Grant Programs:</b>	<b>4</b>	<b>21</b>	<b>\$ 1,665,726</b>	<b>\$ 125,715</b>	<b>\$ 2,024,961</b>

\*Awarded grants, without contracts

\*\* Funds disbursed to contracted grants

**FY 09/10 Operating Budget**

**Fiscal Year Starting Date:**

07/01/10

**Report Date:**

09/30/10

Budget	\$ 188,450
YTD Expenses	\$ 30,937
% Fiscal Year Completed	25%
% Funds Expended	16%