

Headwaters Fund Quarterly Report: April-June 2010

Balances as of 6/30/10

Loan Programs					
Revolving Loan Fund				Community Investment Fund	
	AEDC	RREDC	Total		Total
Number of Active Loans	16	7	23	Number of Active Loans	2
Current Loan Balance*	\$ 1,413,030	\$ 1,832,433	\$ 3,245,463	Current Loan Balance	\$ 805,346
Received This Quarter	AEDC	RREDC	Total	Received This Quarter	Total
Principal	\$ 10,442	\$ 15,899	\$ 26,342	Principal	\$ -
Interest	\$ 29,261	\$ 37,596	\$ 66,857	Interest	\$ -
Totals:	\$ 39,703	\$ 53,495	\$ 93,199	Total:	\$ -

*Headwaters Fund portion (only) at end of quarter

Grant Programs					
	Number of Grants		Dollar Amounts		
	Awarded*	Open	Obligated	Disbursed**	Total
3848 Grant Fund	5	16	\$ 502,056	\$ 197,065	\$ 699,121
3848 Mini Grants	2	3	\$ 2,000	\$ 1,000	\$ 3,000
3848 Subtotal:	7	19	\$ 504,056	\$ 198,065	\$ 702,121
3846 Community Investment Fund	0	4	\$ 455,061	\$ 170,833	\$ 625,894
3849 Initiative Fund	0	1	\$ 600,000	\$ -	\$ 600,000
Total for All Grant Programs:	7	24	\$ 1,559,117	\$ 368,898	\$ 1,928,015

*Awarded grants, without contracts

** Funds disbursed to contracted grants

Fund Balances*					
	Cash	Receivables	Total	Obligated	Total
3843 Revolving Loan Fund	\$ 5,584,710	\$ 3,245,463	\$ 8,830,173	\$ 50,000	\$ 8,830,173
3844 Revolving Loan Loss Reserve	\$ 480,000	\$ -	\$ 480,000	\$ -	\$ 480,000
3846 Community Investment Fund	\$ 2,764,813	\$ 805,346	\$ 3,570,160	\$ 455,061	\$ 3,115,099
3847 Liquidity Fund	\$ 6,000,889	\$ -	\$ 6,000,889	\$ -	\$ 6,000,889
3848 Grant Fund	\$ 766,194	\$ -	\$ 766,194	\$ 504,056	\$ 262,138
3849 Initiative Fund	\$ 639,462	\$ -	\$ 639,462	\$ 600,000	\$ 39,462
Totals:	\$ 16,236,068	\$ 4,050,809	\$ 20,286,877	\$ 1,609,117	\$ 18,727,760

*Interest posted through 3/10

FY 09/10 Operating Budget	Fiscal Year Starting Date:	07/01/09	Report Date:	06/30/10
Budget	\$	188,450		
YTD Expenses (final)	\$	148,939		
% Fiscal Year Completed		100%		
% Funds Expended		79%		