

Headwaters Fund Quarterly Report: January-March 2011			Balances as of 3/31/11		
Fund Balances*					
	Cash	Receivables	Total	Obligated	Total
3843 Revolving Loan Fund	\$ 5,194,444	\$ 3,414,436	\$ 8,608,880	\$ -	\$ 8,608,880
3844 Revolving Loan Loss Reserve	\$ 480,000	\$ -	\$ 480,000	\$ -	\$ 480,000
3846 Community Investment Fund*	\$ 2,931,426	\$ 380,413	\$ 3,311,839	\$ 487,500	\$ 2,824,339
3847 Liquidity Fund	\$ 6,037,087		\$ 6,037,087	\$ -	\$ 6,037,087
3848 Grant Fund	\$ 651,581	\$ -	\$ 651,581	\$ 546,703	\$ 104,878
3849 Initiative Fund	\$ 642,792	\$ -	\$ 642,792	\$ 583,033	\$ 59,759
Totals: \$ 15,937,330 \$ 3,794,849 \$ 19,732,179 \$ 1,617,236 \$ 18,114,943					
* Community Investment Fund is a combined loan and grant fund					
Loan Programs					
Revolving Loan Fund				Community Investment Fund	
	AEDC	RREDC	Total		Total
Number of Active Loans	20	7	27	Number of Active Loans	2
Current Loan Balance	\$ 1,624,048	\$ 1,790,388	\$ 3,414,436	Current Loan Balance	\$ 380,413
Received This Quarter	AEDC	RREDC	Total	Received This Quarter	Total
Principal	\$ 21,579	\$ 10,742	\$ 32,321	Principal	\$ 549,587
Interest	\$ 22,290	\$ 23,908	\$ 46,198	Interest	\$ 7,255
Totals:	\$ 43,869	\$ 34,650	\$ 78,519	Total:	\$ 556,842
Loans in Default (3)*	\$ 42,085	\$ 787,037	\$ 829,122		
*Balance due at end of quarter					
Grant Programs					
	Number of Grants		Dollar Amounts		
	Awarded*	Open	Beginning Obligation	Disbursed**	Outstanding Obligation
3848 Grant Fund	4	14	\$ 615,268	\$ 71,565	\$ 543,703
3848 Mini Grants	0	3	\$ 6,500	\$ 3,500	\$ 3,000
3848 Subtotal:	4	17	\$ 621,768	\$ 75,065	\$ 546,703
3846 Community Investment Fund	1	2	\$ 769,704	\$ 282,204	\$ 487,500
3849 Initiative Fund	0	1	\$ 600,000	\$ 16,967	\$ 583,033
Total for All Grant Programs:	5	20	\$ 1,991,472	\$ 374,236	\$ 1,617,236
*Awarded grants, without contracts ** Funds disbursed to contracted grants, year to date					
FY 09/10 Operating Budget	Fiscal Year Starting Date:		07/01/10	Report Date:	03/31/11
Budget	\$ 188,450				
YTD Expenses	\$ 82,585				
% Fiscal Year Completed	75%				
% Funds Expended	44%				