

Headwaters Fund Quarterly Summary - Balances and Activity

Quarter:		Jan-Mar 2009				
Loan Programs						
	Revolving Loan Fund			Community Investment Fund		
	<u>AEDC</u>	<u>RREDC</u>	<u>Total</u>	<u>Community</u>	<u>Industry</u>	<u>Total</u>
Number of Active Loans	12	8	20	2	-	2
Current Loan Balance*	1,062,526	1,929,583	2,992,108	612,707	-	612,707
Received This Quarter						
Principal	\$3,582	6,468	\$10,050	\$17,250		\$17,250
Interest	\$12,273	\$16,620	\$28,892	5,079		\$5,079
* Headwaters Fund portion (only) at end of quarter				CIF loans: HWMA, Airline/Public Works		
Grant Programs						
	Numbers		Dollar Amounts			
Grant activity summary	Awarded*	Open	Awarded*	Open		
Mini Grants	5	2	\$9,000	\$5,000		
CIF	1	2	\$500,000	\$551,129		
GF	2	14	\$217,850	\$555,755		
	*Awarded grants, without contracts					
Fund Balances*						
Liquidity Fund	\$6,093,989		FY 08/09 Operating Budget			
Community Investment Fund	\$3,908,095		Budget: \$132,908			
Revolving Loan Fund	\$5,950,139		YTD: \$76,825			
Grant Fund	\$464,413					
Loan Loss Reserve Funds	<u>\$495,000</u>					
Total	<u>\$16,911,636</u>		*interest paid through 9/08			